

Summary of Changes - Effective 4-1-2007

Attachments

Title 28, U.S.C.	Dollar Amount to be Adjusted	New (Adjusted) Dollar Amount
1409(b) - a trustee may commence a proceeding arising in or related to a case to recover		
(1) - money judgment of or property worth less than	\$1,000	\$1,100
(2) - a consumer debt less than	\$15,000	\$16,425
(3) - a non consumer debt against a non insider less than	\$10,000	\$10,950
Title 11, U.S.C.		
Section 101(3) - definition of assisted person	\$150,000	\$164,250
Section 101(18) - definition of family farmer	\$3,237,000 (each time it appears)	\$3,544,525 (each time it appears)
101(19A) - definition of family fisherman	\$1,500,000 (each time it appears)	\$1,642,500 (each time it appears)
101(51D) - definition of small business debtor	\$2,000,000 (each time it appears)	\$2,190,000 (each time it appears)
Section 109(e) - allowable debt limits for individual filing bankruptcy under chapter 13	\$307,675 (each time it appears) \$922,975 (each time it appears)	\$336,900 (each time it appears) \$1,010,650 (each time it appears)
Section 303(b) - minimum aggregate claims needed for the commencement of involuntary chapter 7 or chapter 11 bankruptcy		
(1) - in paragraph (1)	\$12,300	\$13,475
(2) - in paragraph (2)	\$12,300	\$13,475

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Section 507(a) - priority expenses and claims		
(1) - in paragraph (4)	\$10,000	\$10,950
(2) - in paragraph (5)	\$10,000	\$10,950
(3) - in paragraph (6)	\$4,925	\$5,400
(4) - in paragraph (7)	\$2,225	\$2,425
Section 522(d) - value of property exemptions allowed to the debtor		
(1) - in paragraph (1)	\$18,450	\$20,200
(2) - in paragraph (2)	\$2,950	\$3,225
(3) - in paragraph (3)	\$475	\$525
	\$9,850	\$10,775
(4) - in paragraph (4)	\$1,225	\$1,350
(5) - in paragraph (5)	\$975	\$1,075
	\$9,250	\$10,125
(6) - in paragraph (6)	\$1,850	\$2,025
(7) - in paragraph (8)	\$9,850	\$10,775
(8) - in paragraph (11)(D)	\$18,450	\$20,200
522(f)(3) - exception to lien avoidance under certain state laws	\$5,000	\$5,475
522(f)(4)- items excluded from definition of household goods for lien avoidance purposes	\$500 (each time it appears)	\$550 (each time it appears)

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522(n) - maximum aggregate value of assets in individual retirement accounts exempted	\$1,000,000	\$1,095,000
522(p) - qualified homestead exemption	\$125,000	\$136,875
522(q) - state homestead exemption	\$125,000	\$136,875
523(a)(2)(C) - exceptions to discharge in subclause (i)(I) - consumer debts, incurred \leq 90 days before filing owed to a single creditor in the aggregate in subclause (i)(II) - cash advances incurred \leq 70 days before filing in the aggregate	 \$500 \$750	 \$550 \$825
541(b)- property of the estate exclusions (1) - in paragraph (5)(C) - education IRA funds in the aggregate (2) - in paragraph (6)(C) - pre-purchased tuition credits in the aggregate	 \$5,000 \$5,000	 \$5,475 \$5,475
547(c)(9) - preferences, trustee may not avoid a transfer if, in a case filed by a debtor whose debts are not primarily consumer debts, the aggregate value of property is less than	\$5,000	\$5,475

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<p>707(b) - dismissal of a case or conversion to a case under chapter 11 or 13 (means test)</p> <p>(1) - in paragraph (2)(A)(i)(I)</p> <p>(2) - in paragraph (2)(A)(i)(II)</p> <p>(3) - in paragraph (2)(A)(ii)(IV)</p> <p>(4) - in paragraph (2)(B)(iv)(I)</p> <p>(5) - in paragraph (2)(B)(iv)(II)</p> <p>(6) - in paragraph (5)(B)</p> <p>(7) - in paragraph 6(C)</p> <p>(8) - in paragraph 7(A)(iii)</p>	<p>\$6,000</p> <p>\$10,000</p> <p>\$1,500</p> <p>\$6,000</p> <p>\$10,000</p> <p>\$1,000</p> <p>\$525</p> <p>\$525</p>	<p>\$6,575</p> <p>\$10,950</p> <p>\$1,650</p> <p>\$6,575</p> <p>\$10,950</p> <p>\$1,100</p> <p>\$575</p> <p>\$575</p>
<p>1322(d) - contents of chapter 13 plan, monthly income</p>	<p>\$525 (each time it appears)</p>	<p>\$575 (each time it appears)</p>
<p>1325(b) - chapter 13 confirmation of plan, disposable income</p>	<p>\$525 (each time it appears)</p>	<p>\$575 (each time it appears)</p>
<p>1326(b)(3) - payments to former chapter 7 trustee</p>	<p>\$25</p>	<p>\$25</p>